

Ref: DCL/BSE/2021-22/5215

Date: 30.06.2021

To,

The Manager,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Submission of Audited Financial Results along with the annual audit report as per regulation 52 (1), (2), (3) and (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2021.

Ref:	ISIN:	INE02QN07011	Scrip Code:	959856
		INE02QN07029		959906
		INE02QN07037		960081

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("LODR") that the Board of Directors at their meeting held on Tuesday, June 29, 2021, has inter-alia approved the audited Financial Results for the financial year ended 31st March, 2021 along with annual audit report issued by the Statutory Auditors of the Company i.e. **M/s. A K CHORDIA & Co.**, Chartered Accountants (FRN No. 002606C).

Please find enclosed herewith the following documents in terms of the provisions of Regulation 52 of LODR:

- i) Audited Financial Results
- ii) Annual audit Report issued by Statutory Auditors of the Company
- iii) Declaration for unmodified Opinion

The audited financial result will also be published in the newspapers as per the format prescribed under listing regulations.



info@digamberfinance.com



+91 141 2700233-234



www.digamberfinance.com

CIN

U67120RJ1995PLC009862



Digamber Capfin Ltd., J 54-55, "Anand Moti" Himmat Nagar, Gopalpura, Tonk Road, Jaipur 302018, Raj., India



We request you to kindly take on record the aforesaid information.

Thanking you,

Yours faithfully,

For Digamber Capfin Limited

NEHA
AGARWAL

Digitally signed by
NEHA AGARWAL
Date: 2021.06.30
12:06:08 +05'30'

Neha Agarwal
Company Secretary
M. No.: A35576

CC: Catalyst Trusteeship Limited
(Erstwhile GDA Trusteeship Limited)
Windsor, 6th Floor, Office No. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai - 400098



info@digamberfinance.com



+91 141 2700233-234



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U67120RJ1995PLC009862



Digamber Capfin Ltd., J 54-55, "Anand Moti" Himmat Nagar, Gopalpura, Tonk Road, Jaipur 302018, Raj., India

DIGAMBER CAPFIN LIMITED
STATEMENT OF AUDITED PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

(Rs. In Lakh)

Particulars	Half year ended		Year Ended	
	31.03.2021 (Refer note no.3)	31.03.2020 (Refer note no.3)	31.03.2021	31.03.2020
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	8964.192	7702.584	15930.375	14060.248
(a) Interest/disc. on advances/ bills	8964.192	7702.584	15930.375	14060.248
(b) Income on investments	0.00	0.00	0.00	0.00
(c) Interest on balances with Reserve Bank of India and other interbank funds	0.00	0.00	0.00	0.00
(d) Others	0.00	0.00	0.00	0.00
2. Other Income	207.768	226.833	402.019	338.641
3. Total Income (1+2)	9171.96	7929.417	16332.394	14398.889
4. Interest Expended	3236.967	3082.825	6312.052	5637.390
5. Operating Expenses (i)+(ii)+(iii)	2613.676	2590.083	4514.578	4609.06
(i) Employee's cost	1905.047	1904.888	3492.330	3423.958
(ii) Depreciation and Amortization Expenses	35.882	60.661	79.538	92.115
(iii) Administrative Expenses	672.747	624.534	942.710	1092.987
6. Total Expenditure ((4+5) excluding provisions and contingencies)	5850.643	5672.908	10826.63	10246.45
7. Operating Profit before Provisions and Contingencies (3-6)	3321.317	2256.509	5505.764	4152.439
8. Provisions (other than tax) and Contingencies	1558.112	533.302	1560.432	533.302
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	1763.205	1723.207	3945.332	3619.137
11. Tax expense	458.089	447.418	1006.773	933.627
12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	1305.116	1275.789	2938.559	2685.51
13. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
14. Net Profit (+)/ Loss (-) for the period (12-13)	1305.116	1275.789	2938.559	2685.51
15. Paid-up equity share capital (Face Value Rs. 10 Per Share)	987.693	987.693	987.693	987.693
				CIN

16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1280.149	1844.787	10148.438	7234.845
17. Analytical Ratios				
(i) Capital Adequacy Ratio	21.75%	19.84%	21.76%	19.84%
(ii) Earnings Per Share (EPS)				
Basis	13.10	13.84	29.50	29.86
Diluted	13.04	13.46	29.36	28.99
18) NPA Ratios				
a) Gross/Net NPA	694.09/0.00	77.70/0.00	694.09/0.00	77.70/0.00
b) % of Gross/Net NPA	1.27%/0.00	0.16%/0.00	1.27%/0.00	0.16%/0.00
c) Return on Assets (Annualized)	1.88%	2.28%	4.37%	5.39 %

Notes (as per RBI requirements)

1. Employee cost under operating expenses to include all forms of consideration given by the company in Exchange for services rendered by employees. It includes provisions for post-employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.



DIGAMBER CAPFIN LIMITED
STATEMENT OF AUDITED BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2021

(Rs. In Lakh)

	Assets	As at March 31, 2021 Audited	As at March 31, 2020 Audited
1	Financial Asset		
	Cash and Cash equivalents	10.609	4.942
	Bank Balance other than (a) above	15167.069	8614.888
	Derivative financial instruments	0.000	0.000
	Receivables		
	(I) Trade Receivables	0.000	0.000
	(II) Other Receivables	0.000	0.000
	Loans	54440.611	48738.744
	Investments	0.000	0.000
	Other Financial Assets	921.582	2286.642
2	Non-Financial Asset		
	Inventories	0.000	0.000
	Current Tax Assets (Net)	0.000	0.000
	Deferred Tax Assets (Net)	46.466	30.778
	Investment Property	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Property, Plant and Equipment	3343.270	968.005
	Total Assets	73929.607	60643.999
	Equity and Liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity Share Capital	987.693	987.693
	Other Equity (Optionally convertible Preference shares +Reserve & Surplus)	10298.438	7534.847
	Total equity attributable to owners of parent	11286.131	8522.540
	Non-Controlling Interest		
	Total Equity	11286.131	8522.540
2	Liabilities		
2.1	Financial Liabilities		
(a)	Debt Securities	5000.000	0.000
(b)	Borrowing (Other than Debt Securities)	49995.334	47691.013
(c)	Deposits	0.000	0.000
(d)	Subordinated Liabilities	1500.000	1500.000
(e)	Other financial liabilities	4518.789	2228.126
2.2	Non-Financial Liabilities		
(a)	Current tax Liabilities (Net)	0.000	0.000
(b)	Provisions	1365.05	702.320
(c)	Deferred tax Liabilities (Net)	0.000	0.000
(d)	Other Non-Financial Liabilities	264.303	0.000
	Total Liabilities	62643.476	52121.460
	Total equity and liabilities	73929.607	60643.999



Notes:

1. The above results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on June 29, 2021.
2. The above audited financial results have been prepared in accordance with requirements of regulation 52 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended and in accordance with the applicable accounting standards.
3. The Figures of half year ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and March 31, 2020 and published year to date figures upto the half year ended September 30, 2020 and September 30, 2019 respectively which was subject to limited review by the statutory auditors.
4. Impact of Covid-19

Due to impact of the COVID-19 pandemic, Entire country faced lockdown since March 2020 at the instance of the Indian Govt and respective State Governments which was lifted in a phased manner. The impact of COVID-19, including changes in customer behavior and pandemic fears. The slowdown during the year led to a decrease in loan originations, and collection efficiency.

In accordance with Reserve Bank of India guidelines relating to COVID-19 Regulatory package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company had offered moratorium on the payment of all instalments and/or interest, as applicable, falling due between March 1, 2020 to August 31, 2020 to all eligible borrowers. Further, the Company offered resolution plan to its customers pursuant to RBI's guideline 'Resolution framework for COVID-19 related stress' dated 6 August 2020.

The Hon'ble Supreme Court, in a public interest litigation, vide an interim order dated September 3, 2020 ('interim order') had directed the accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders.

5. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The company will assess the impact of Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6. Details of Secured Non-Convertible (NCD) as required by regulation 52(4) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 are as follows:

i) Details of Credit Rating and Changes in Credit Rating (if any):

Brickworks Rating India Private Limited has assigned following rating to the Company:

Facility	Current Credit Rating	Date of Rating	Any Change	If yes, Previous Rating
Bank Loan Facilities	BWR BBB+/ Stable	06.11.2020	No	-
Non-Convertible Debentures up to 75 Crore	BWR BBB+/ Stable	06.11.2020	No	-

ii) Asset cover available: Non-Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements.

iii) Adjusted Debt equity ratio: 1.99



iv) Previous due date for the payment of interest/repayment of principal of non-convertible debentures (from 01.04.2020 to 31.03.2021):

Name of Debt Instruments	ISIN	Type (Principal/Interest)	Due date of Payment	Amount (in Rs.)	Actual Date of Payment
11.50% Non-Convertible Debentures	INE02QN07011	Interest	29.10.2020	72,46,575	28.10.2020
			29.01.2021	72,46,575	28.01.2021
10.90% Non-Convertible Debentures	INE02QN07029	-	-	-	-
10.60% Non-Convertible Debentures	INE02QN07037	-	-	-	-

v) Next due date for the payment of interest / repayment principal along with the amount of interest of non-convertible debentures (from 01.04.2021 to 31.03.2022):

Name of Debt Instruments	ISIN	Type (Principal/Interest)	Due date of Payment	Amount (in Rs.)
11.50% Non-Convertible Debentures	INE02QN07011	Interest	29.04.2021	70,89,041
			29.07.2021	71,67,808
			29.10.2021	72,46,575
			29.01.2022	72,46,575
10.90% Non-Convertible Debentures	INE02QN07029	Interest	14.08.2021	1,09,00,000
		Principal+Interest	14.02.2022	10,54,94,795
10.60% Non-Convertible Debentures	INE02QN07037	Interest	30.09.2021	1,59,00,000
		Principal+Interest	30.03.2022	15,78,84,657

vi) Debt service coverage ratio : 1.31

vii) Interest service coverage ratio : 1.63

viii) Outstanding redeemable preference shares (quantity and value):

Company has issued Optionally Convertible preference shares as outstanding of the same are as follows:

Name of holder	No. of Preference shares	Face value	Total
Small Industrial Development Bank of India (SIDBI)	15,00,000 (Fifteen lacs)	Rs. 10/- (Rupees Ten Only)	Rs. 1,50,00,000/- (Rupees One Crore fifty lacs Only)

ix) Debenture Redemption Reserve (from 1.04.2020 to 31.03.2021): Nil

x) Capital Redemption Reserves (from 1.04.2020 to 31.03.2021):

ISIN	Maturity Date	Amount of Issue (in Cr.)	CRR required to be created (in Cr.)	CRR Created upto 31.03.2021 (in Cr.)
INE02QN03010	05.01.2022	3.00	1.50	1.50

* Company had issued Optionally Convertible Preference Shares (OCPS) of Rs. 3.00 crore out of which 50 % OCPS has redeemed on 05.02.2021. accordingly, company created CRR as on 31.03.2021 of Rs. 1.50 Crore.



xi) Net worth of the Company (Rs. in Lakh): 11286.131

xii) Net Profit After Tax (Rs. in Lakh):2938.557

xiii) Earnings per Share: Basic: 29.50

Diluted: 29.36

7. The secured listed Non –Convertible Debt Securities of the company are secured by first Pari- passu charge by way of hypothecation over receivables and current assets both present and future as stated in the respective Debenture Trust Deeds. The total Assets cover required thereof has been maintained as per the terms and condition stated in the respective Debenture Trust Deeds.
8. The figures for the previous periods have been regrouped/rearranged wherever necessary to confirm to current period presentation.

Place: Jaipur

Date:29.06.2021

For DIGAMBER CAPFIN LIMITED



RAJIV JAIN
Managing Director
DIN: 00416121



AK CHORDIA & CO
CHARTERED ACCOUNTANTS
2ND FLOOR, SHOP NO 335, JOHARI BAJAR, JAIPUR- 302003
CONTACT NO. 9828022439

Independent Auditor's Report on Audited Financial Statements of Digamber Capfin Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

**The Board of Directors of
Digamber Capfin Limited**

Report on the audit of the Financial Statements

Opinion

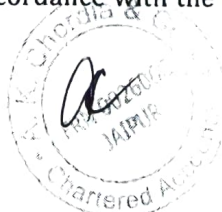
We have audited the accompanying statement of financial Statements of Digamber Capfin Limited (the "Company"), for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute



of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Assessment of COVID 19 Impact

We draw attention to note 4 to the Financial Statements, in which the company describes about the adverse impact on the business due to COVID 19 pandemic.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Statements

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Further, we report that the figures for the half year ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published unaudited figures for the half year ended September 30, 2020, which were subjected to a limited review by us, as required under the Listing Regulations.

For AK CHORDIA & Co.
Chartered Accountant
FRN: 002606C



Ashok Kumar Chordia
Partner

M. No. 071737

Place: Jaipur

Date: 29th June, 2021

UDIN: 21071737AAAAV3212



Ref: DCL/BSE/2021-22/5216

Date: 30.06.2021

To,

The Manager,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Declaration of Audit Report with Unmodified Opinion as per regulation 52 (3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref:	ISIN: INE02QN07011	Scrip Code:	959856
	INE02QN07029		959906
	INE02QN07037		960081

Dear Sir/Madam,

Pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended from time to time, we hereby declare that M/s AK Chordia & Co., Chartered Accountants, Statutory Auditor of the Company have issued an Audit Report with an unmodified Opinion on the financial results of the company for the year ended 31st March, 2021.

We request you to kindly take on record the aforesaid information.

Thanking you,

Yours faithfully,

For Digamber Capfin Limited

NEHA
AGARWAL

Digitally signed by
NEHA AGARWAL
Date: 2021.06.30
11:56:26 +05'30'

Neha Agarwal
Company Secretary
M. No.: A35576

CC: Catalyst Trusteeship Limited
(Erstwhile GDA Trusteeship Limited)
Windsor, 6th Floor, Office No. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai - 400098



info@digamberfinance.com



+91 141 2700233-234



www.digamberfinance.com



U67120RJ1995PLC009862



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